HDI QUARTZ

TSXV: **QZM** | OTCQB: **QZMRF**

DISCOVER and TRANSACT
It's What We Do

A modern approach to accelerating **wealth creation** in the mining sector

September 2025

Forward Looking Statements

This presentation includes certain statements that may be deemed "forward-looking-statements". All statements in this presentation, other than statements of historical facts are forward-looking-statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: the Company's projects will obtain all required environmental and other permits, and all land use and other licenses, studies and exploration of the Company's projects will continue to be positive, and no geological or technical problems will occur. Though the Company believes the expectations expressed in its forward-looking-statements are based on reasonable assumptions, such statements are subject to future events and third party discretion such as regulatory personnel. Factors that could cause actual results to differ materially from those in forward-looking statements include variations in market prices of commodities, including metals, continuity of mineralization and exploration success and potential environmental issues or liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation, and exploration and development of properties located within Aboriginal groups asserted territories that may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions and the future demand for copper, gold and silver. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, and the risks and uncertainties connected with its business, investors should review the Company's home jurisdiction filings at www.sedarplus.ca and its filings with the United States Securities and Exchange Commission at www.sec.gov

Qualified Person

Technical information contained in this presentation has been reviewed and approved by Farshad Shirmohammad, P.Geo. (Farshad Geosciences Corporation), a Qualified Person as defined under National Instrument 43-101, and who is not independent of Quartz Mountain Resources Ltd.

Responsible Mineral Development Commitment

Quartz is committed to discovering and transacting critical and essential mining assets while following **responsible mineral development principles**

Our Community	We will engage with all stakeholders on the basis of respect, fairness, transparency, and meaningful consultation and participation.
Our Environment	We will operate our projects in a manner which provides benefits to local First Nations and communities. Local contractors are sourced whenever possible.
Our Responsibility	We will operate in a responsible manner so that our activities protect the health and safety of our employees and contractors, and of the communities in which we work.

Quartz Value Proposition

Experienced mine finders creating shareholder wealth by making important discoveries and transacting high value gold, silver and copper projects.

Accelerating two important new discoveries in British Columbia with delineation drilling **towards transactions**: **Maestro and Jake**

- The **high risk, grass roots exploration stage is complete** at both high value, high demand discoveries
  - Strong leadership team with more than **35 years of proven discovery and transaction experience**
  - Funded and backed by a **strong founding shareholder and a strategic investor**
- **Multiple near-term catalysts**, based on year-round drill program accessibility at Maestro

Surging gold, silver and copper prices are forecast going forward due to significant global demand/supply imbalances

Quartz – An HDI Group Company Structured for Success

Capital Structure

Shares Outstanding
69,648,030

Warrants and Options
10,338,889

Fully Diluted Shares
79,986,919

Cash ($)
2,600,000

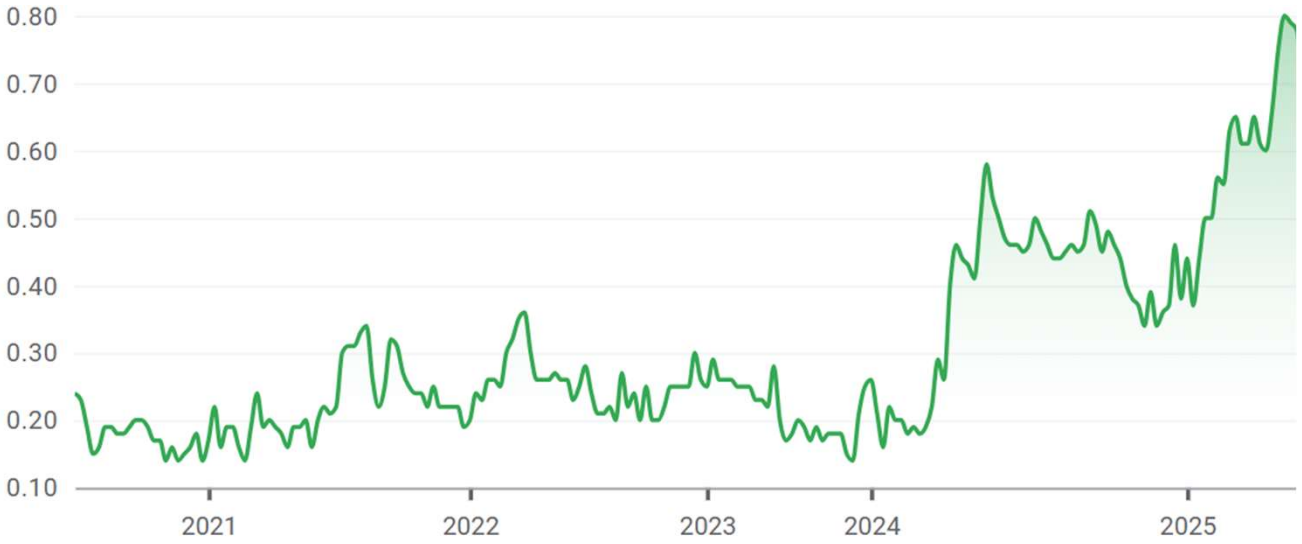
Key Shareholders

44%
Robert Dickinson (Chairman)

24%
The Sutton Group (Strategic Investor)

32%
Investors

QZM Share Price Performance



Management Team

Robert Dickinson, *Chairman*
Trevor Thomas, LLB, *CEO*
Cole Evans, *COO*
Farshad Shirmohammad, P.Geo., *Advisor*
Sebastian Tang, CA, *CFO*

Board of Directors

Robert Dickinson, *Chairman*
Michael Clark, *Director*
Matthew Dickinson, *Director*
Al Basile, *Director*
Trevor Thomas, *Director*

HDI Group – 35 Years of Discoveries and Transactions

1988 – North American Metals
50% of Golden Bear Deposit purchased by Homestake for **$40 million**

1990 – Continental Gold
Mount Milligan Deposit purchased by Placer Dome for **$252 million**

1992 – Taseko Mines
+$1 billion Mkt Cap
Copper Producer: Gibraltar – Florence – Prosperity

1996 – El Condor Resources
Kemess Deposit purchased by Royal Oak for **$170 million**

2007 – Northern Dynasty
Discovered 10 Bn Tonne Pebble Deposit (attained + **$2 billion** Mkt Cap)

2009 – Detour Gold
Initiated re-development, purchased by Kirkland Lake in 2020 for **$1.7 billion**

2011 – Farallon Mining
G-9 Mine purchased by Nyrstar for **$409 million**

2011 – Continental Minerals
Xietongmen Deposit purchased by Jinchuan for **$477 million**

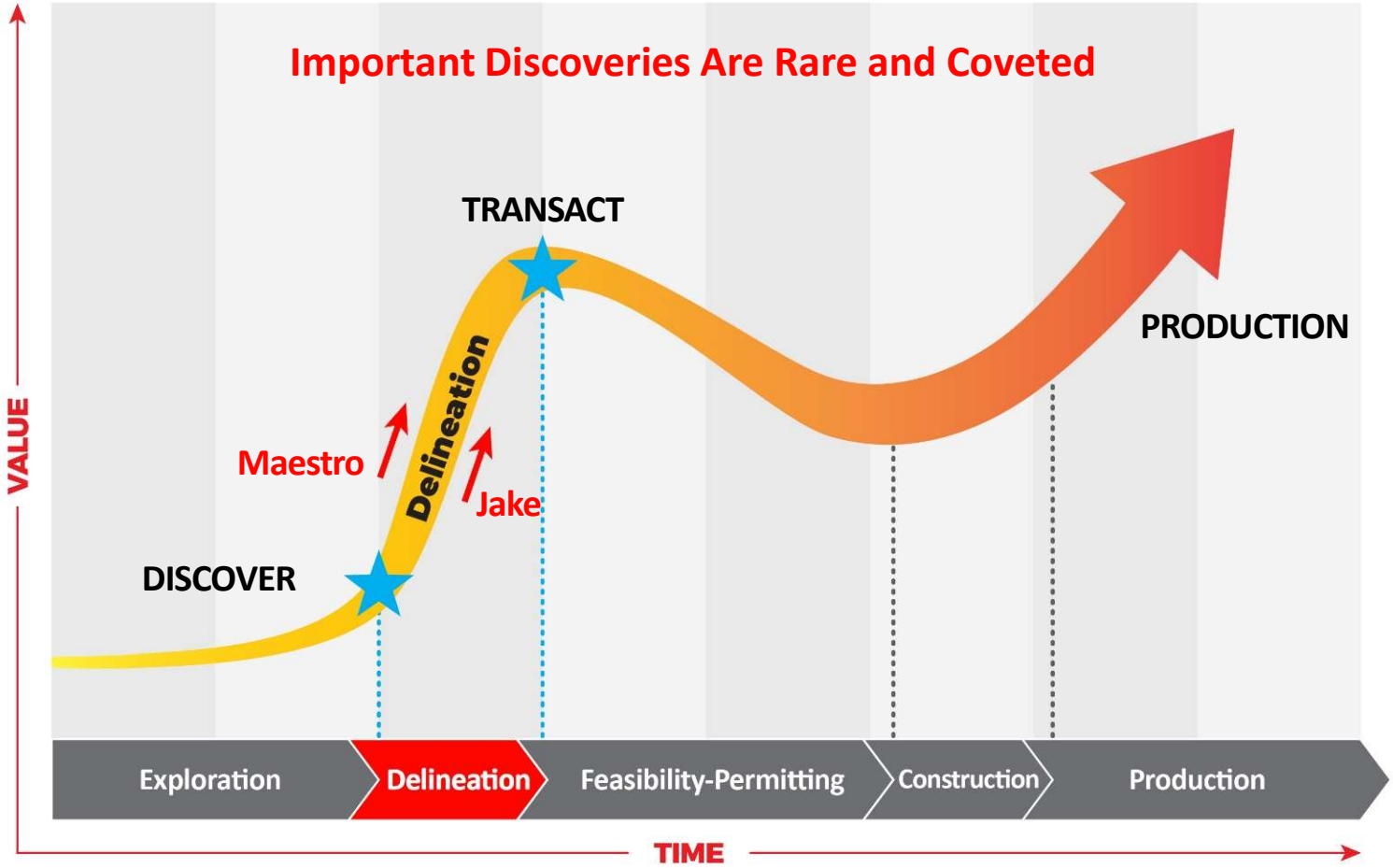
2014 – Curis Resources
Florence Deposit purchased by Taseko for **$75 million**

2025 – Amarc Resources
Developing 3 BC Cu-Au Districts: Freeport and Boliden: High grade AuRORA Cu-Au discovery

Bob Dickinson, *Chairman*
Quartz Mountain Resources Ltd.

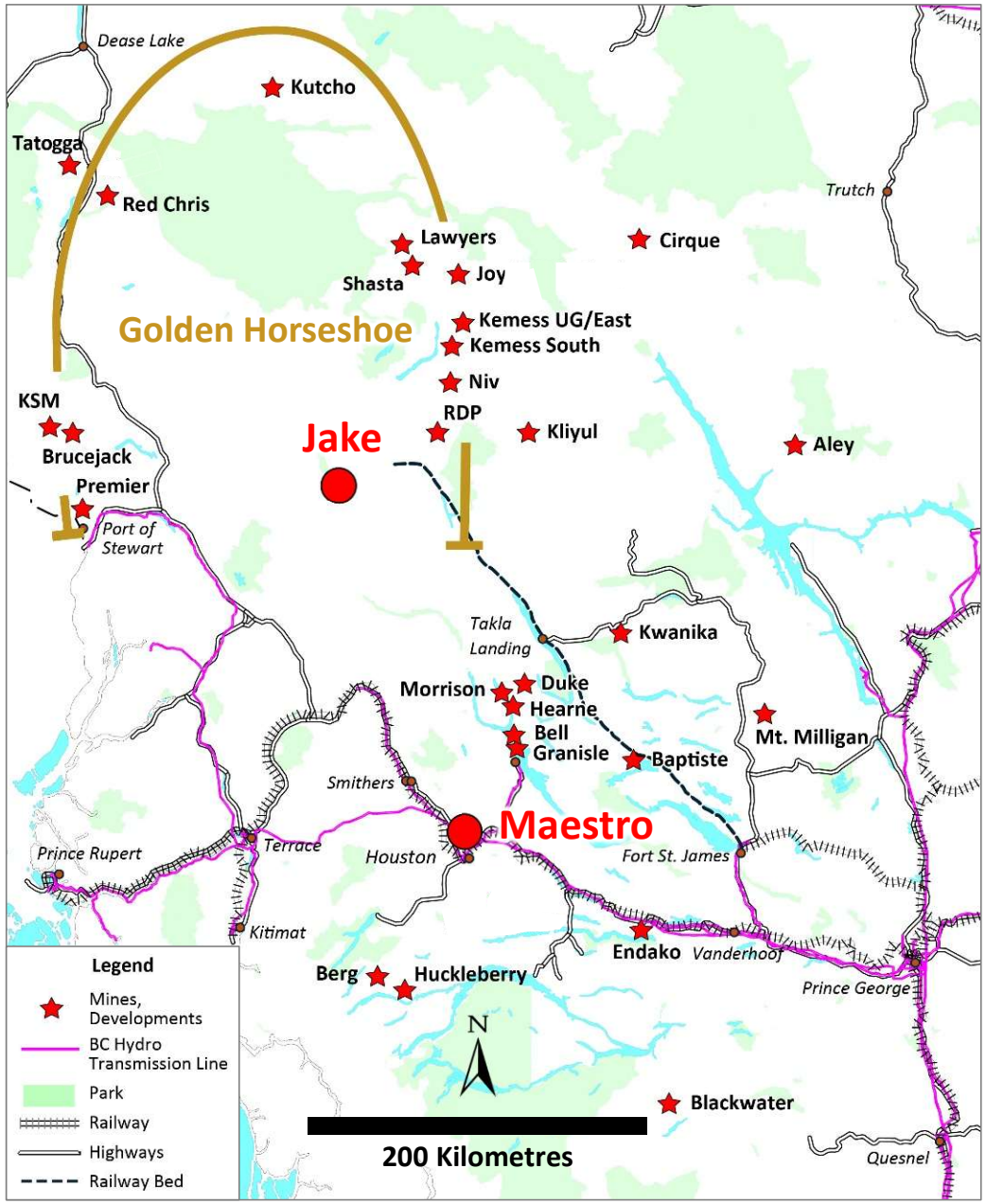
Opportunity – Risk Reduced Wealth Creation

Typical Value Creation Lifecycle of a Mining Company



- Maestro and Jake – two new high value mineral discoveries
- Maestro (gold-silver) and Jake (copper-gold) are now ready for drill delineation
- Delineation drilling will accelerate both discoveries towards wealth creating transactions

British Columbia – A Global Leader in Resource Development



HDI's BC Success Stories

Maestro and Jake are Located in the Heartland of the BC Mining Industry

Two New 100% Owned BC Discoveries

Delineation drilling and value creation phase set to commence

Maestro Discovery

Au Ag

102m of 2.22 g/t Au & 104 g/t Ag

- New high grade Au-Ag lodes discovered by maiden two-hole scout drill program – Entire precious metal district acquired
- Geological features similar to Blackwater Mine - Artemis Gold[1] ($6 + billion Mkt cap) near Vanderhoof
- Fully permitted with 42 drill site permit in hand
- **Phase 2 delineation drilling completed**
- **Phase 3 delineation drilling completed. Assays pending.**

FIRST PROJECT

Jake Discovery

Cu Au Ag

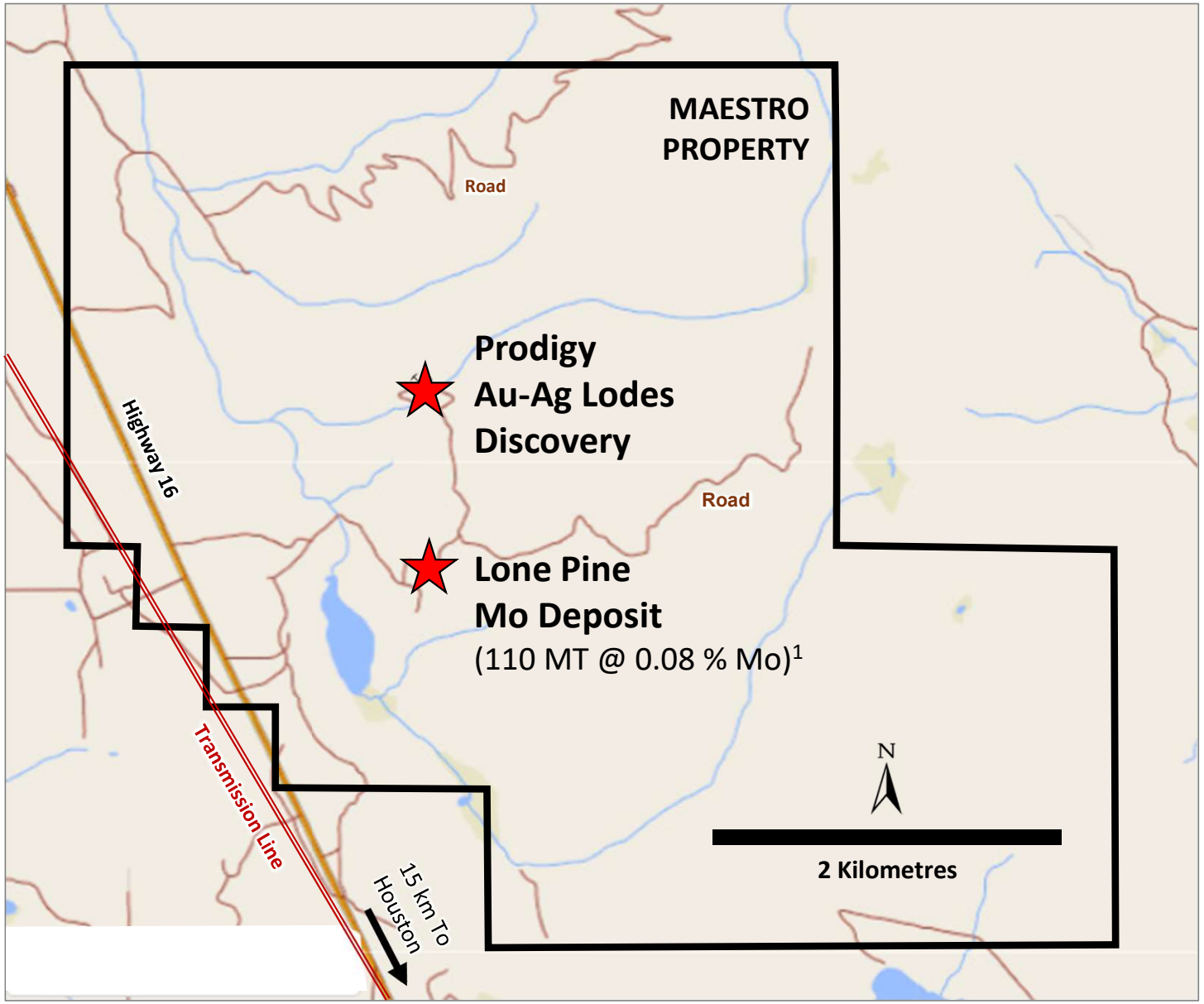
74m of 0.30% Cu, 0.12 g/t Au, 2.5 g/t Ag

- New Cu-Au-Ag porphyry discovered by maiden seven-hole scout drill program - Entire new potential porphyry copper-gold district acquired
- Geological features similar to high grade Bell Cu-Au Mine (72 Mt mined @ Cu 0.46%, Au 0.23 g/t)[2] near Smithers
- Fully permitted with 47 drill site permit in hand
- Next Steps: Delineation drill program (timing to be determined)

NEXT PROJECT

Note 1. Artemis Gold Inc. website 2. Bell Mine BC Minfile No. is 093M 001

Maestro – Scout Drilling Discovers High Grade Gold-Sliver Lodes at Prodigy

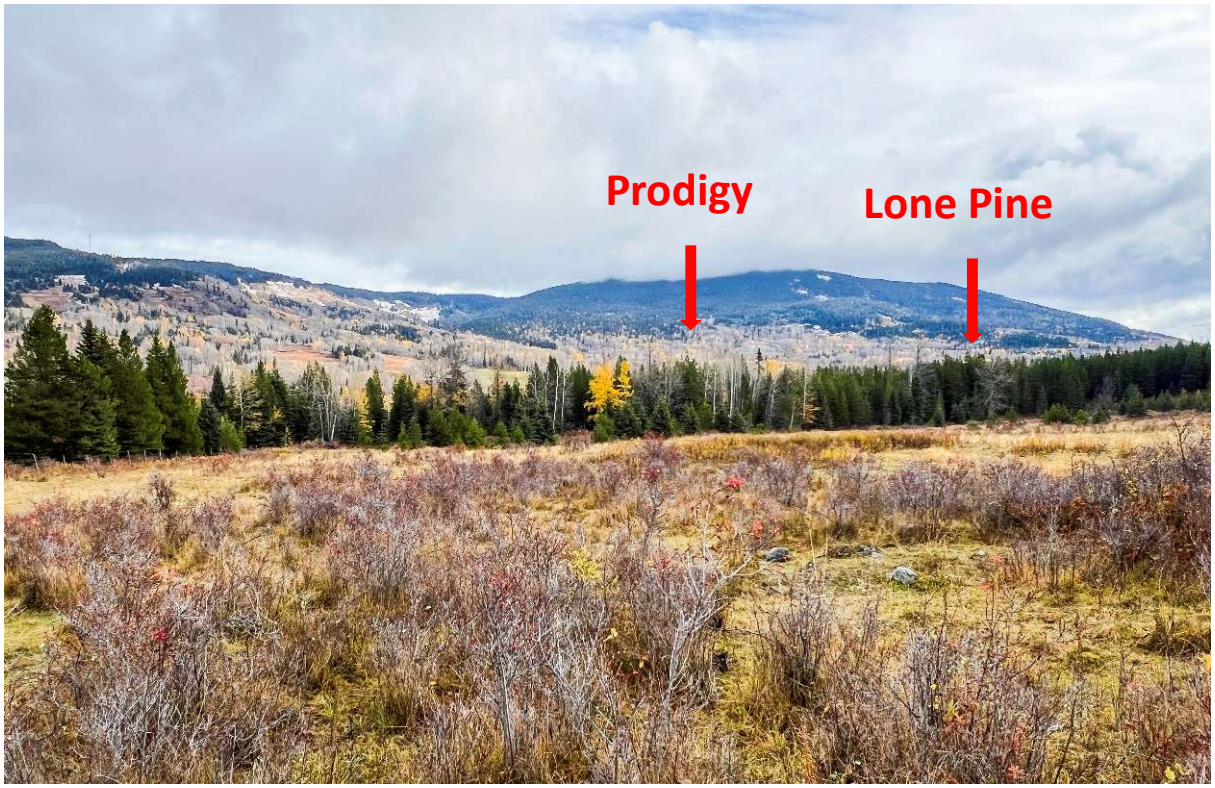


Note 1. NI-43-101 & 43-101F1 Technical Report and Preliminary Economic Assessment, P&E Mining Consultant Inc. (2011)

Maestro – New High Grade Au-Ag Discovery at Prodigy Area

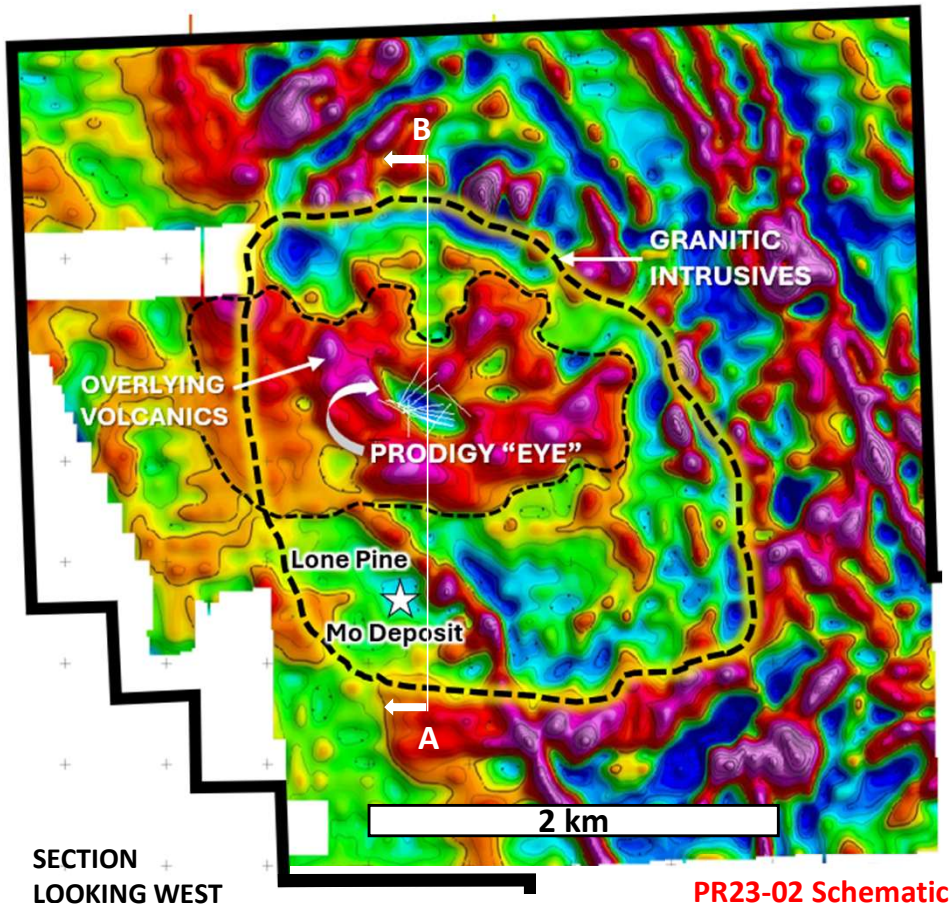
102m of 2.22 g/t Au & 104 g/t Ag

- Two core holes (1,446 meters) discovered new high-grade lodes and bulk tonnage Au-Ag system at Prodigy
- Prodigy is located 1 km north of the Lone Pine Porphyry Molybdenum Deposit (110 MT 0.08% Mo[1])
- Historical exploration focused on the Lone Pine deposit and not its surrounding precious metals potential
- Wealth creation phase has commenced with multi-phase delineation drill programs during 2025

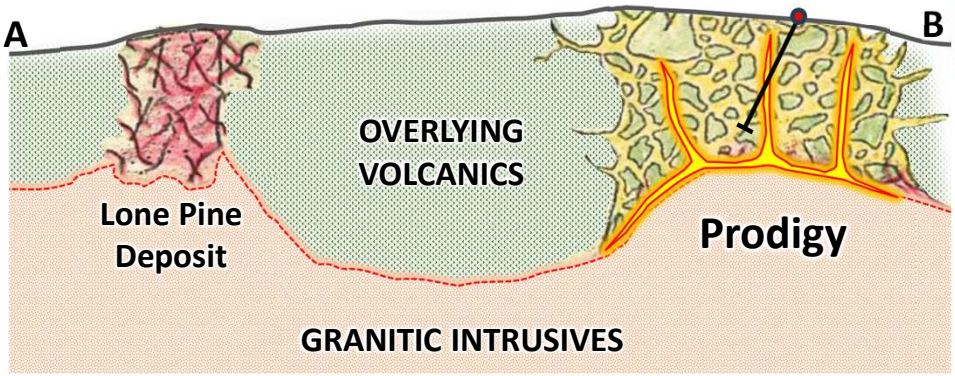


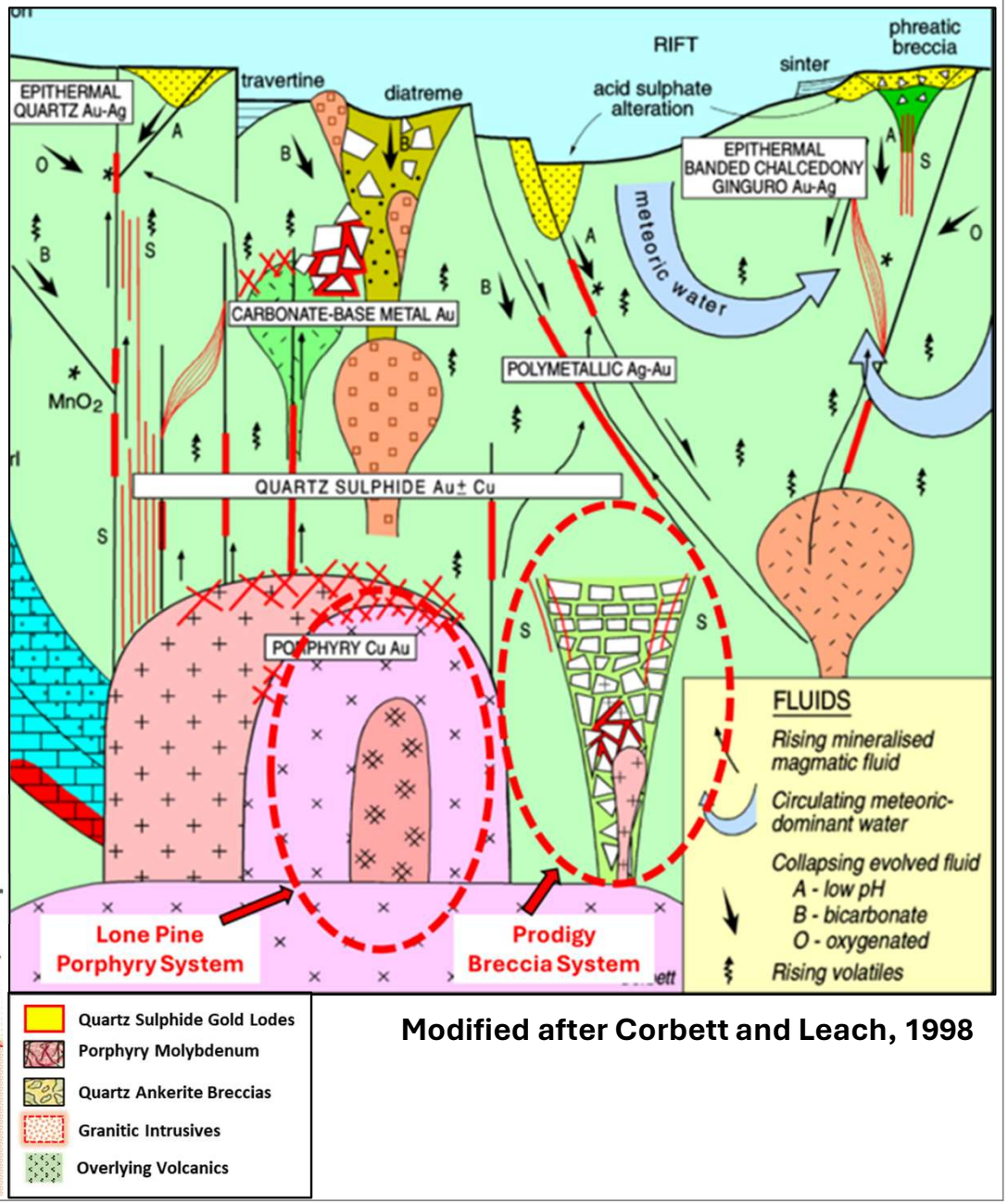
Note 1. Historical estimate, P&E Mining Consultant Inc. (2011)

Maestro – Modern Airborne Geophysical Survey Unveils Geological Features to Focus Discovery Drilling



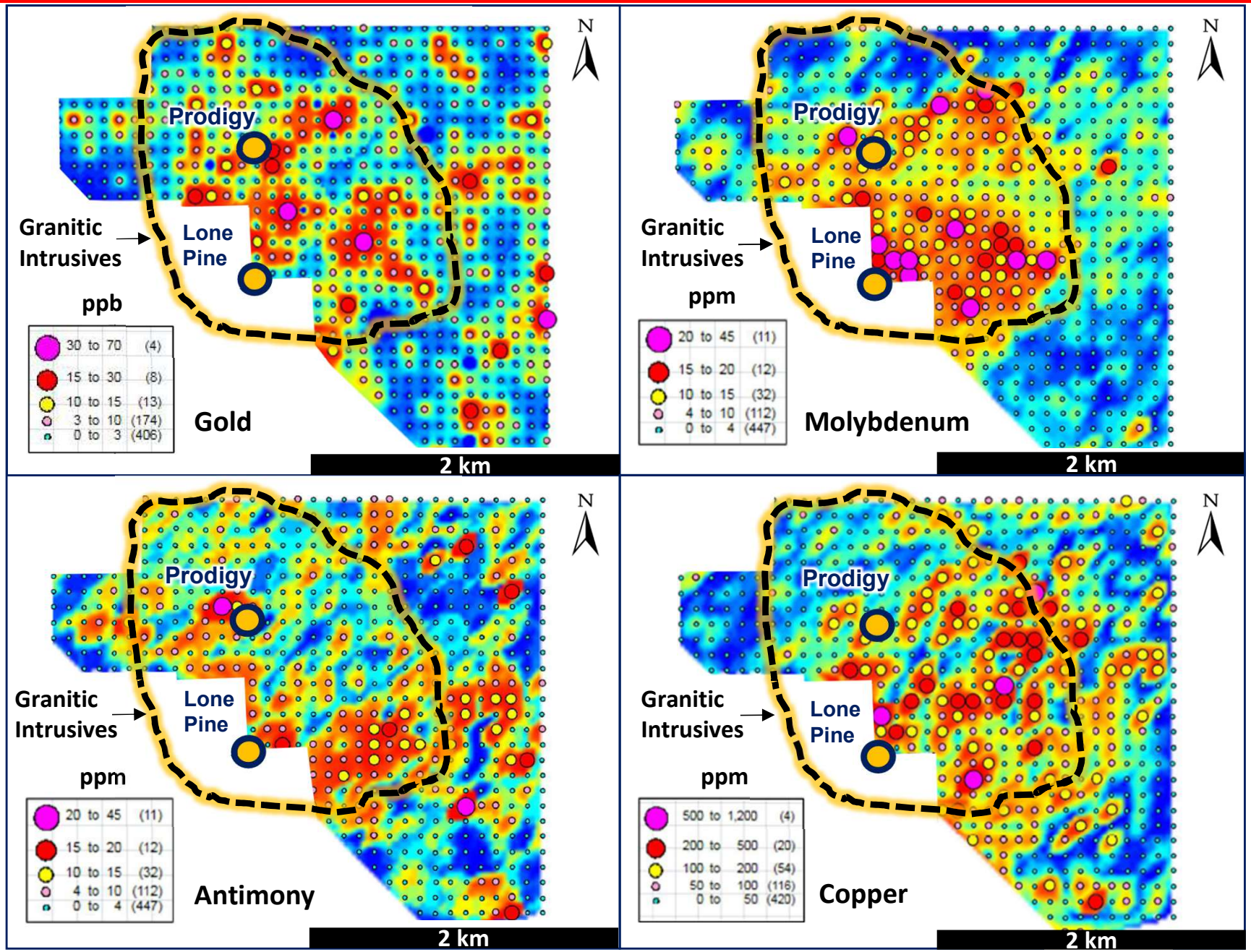
PR23-02 Schematic



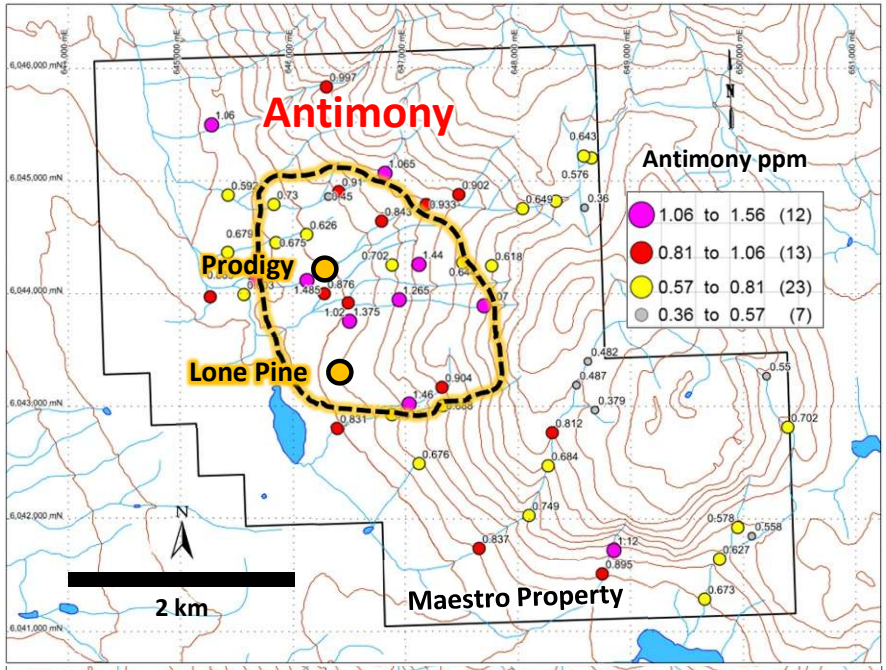


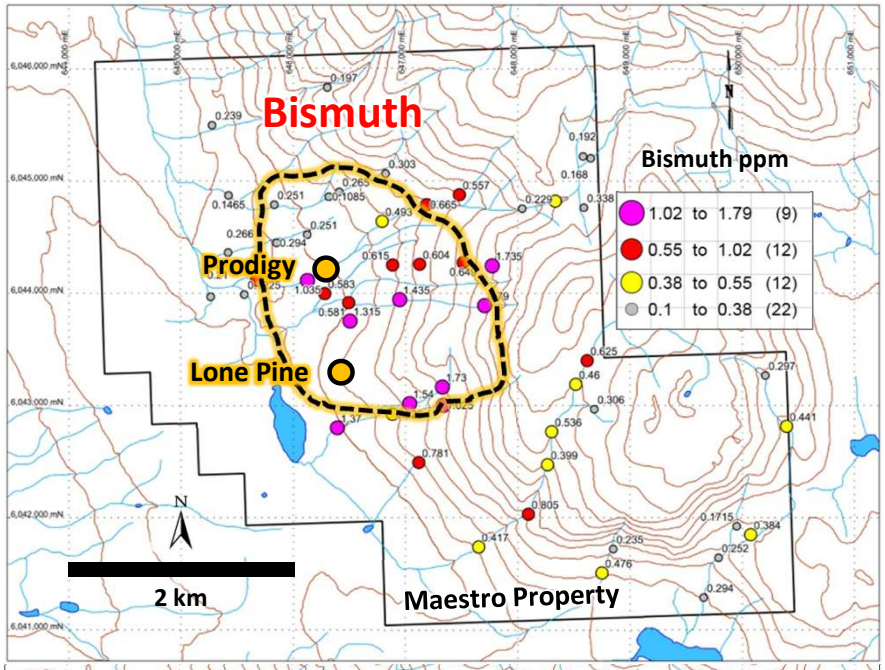
Modified after Corbett and Leach, 1998

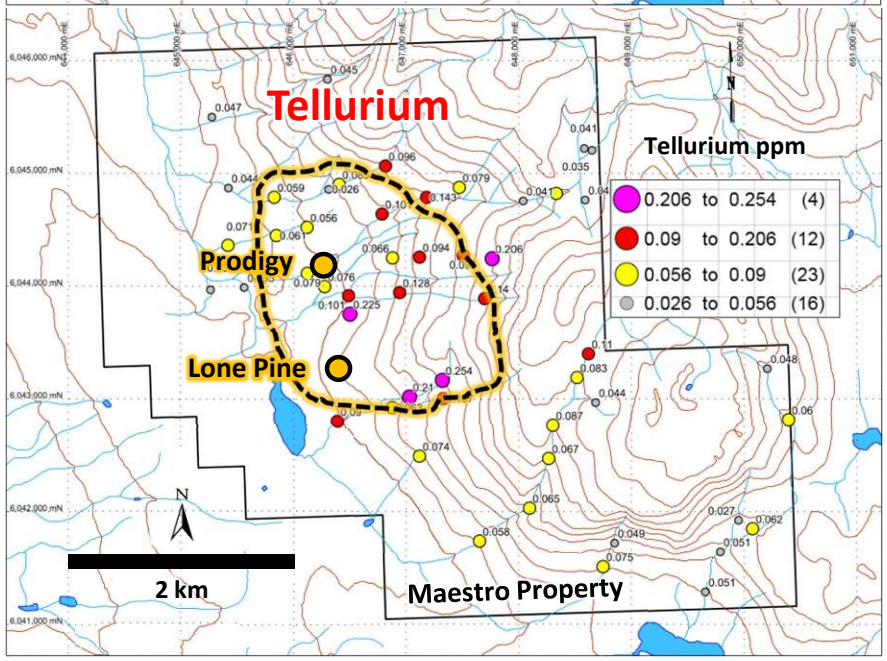
Maestro – Analyses of Metals in Soil Samples Outlines Metals-Rich Prodigy Target Area

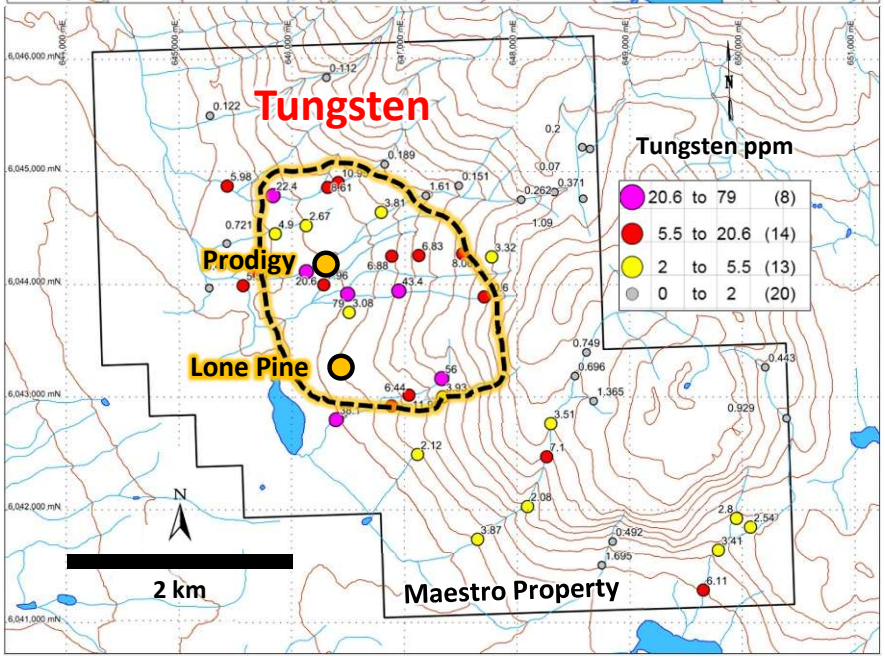


Maestro – Analyses of Metals in Silt Samples Outlines Metals-Rich Prodigy Target Area

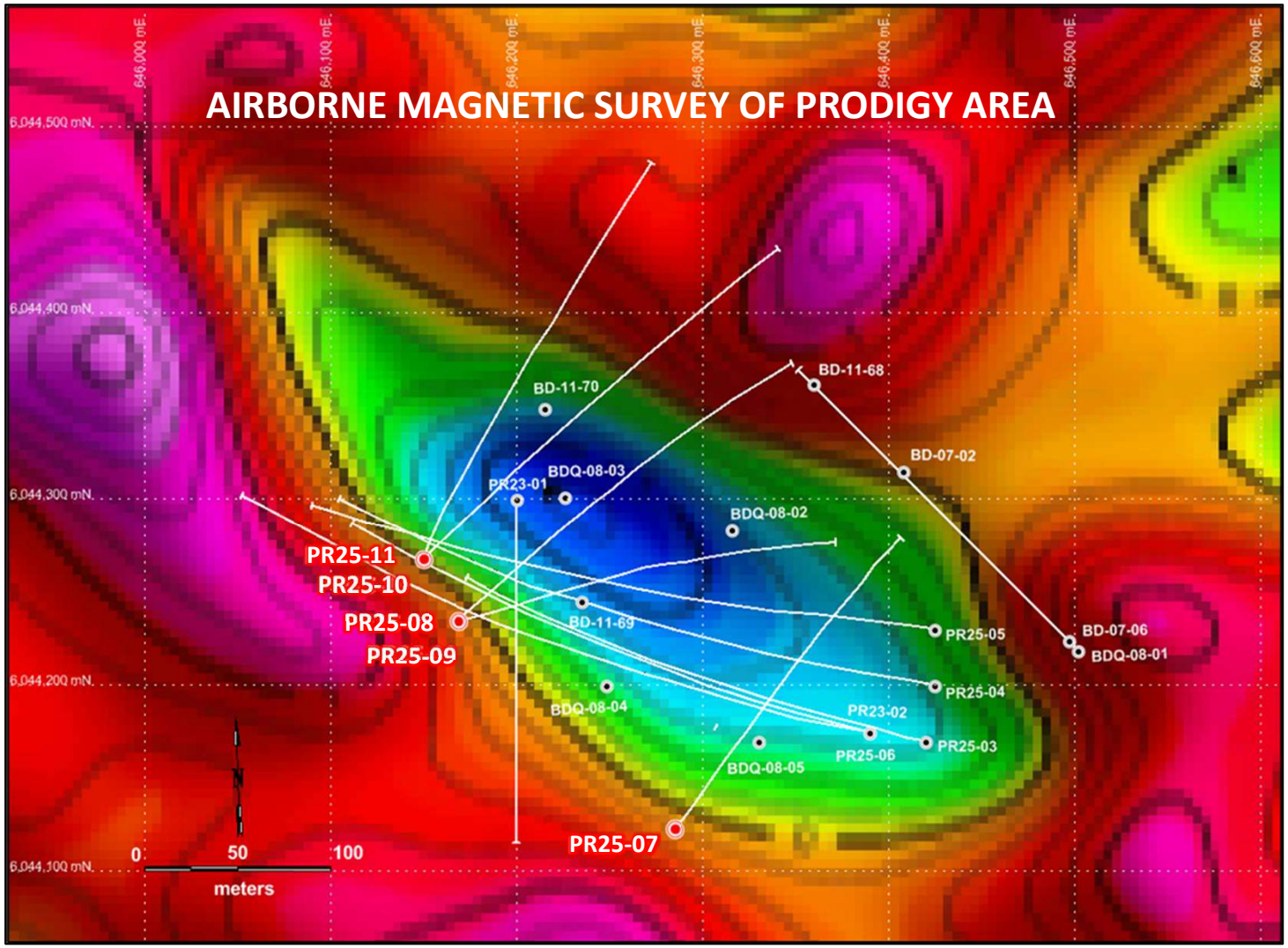






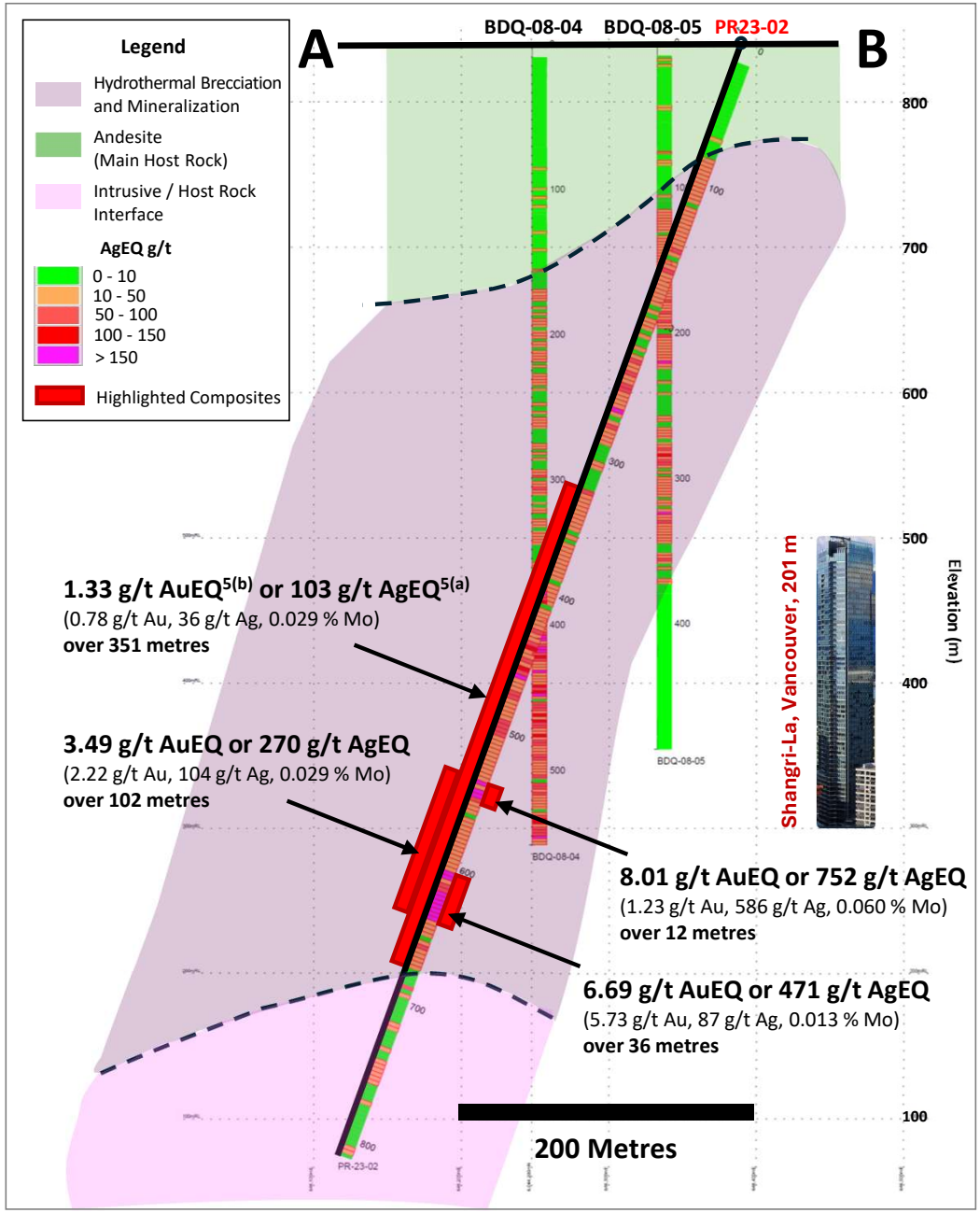


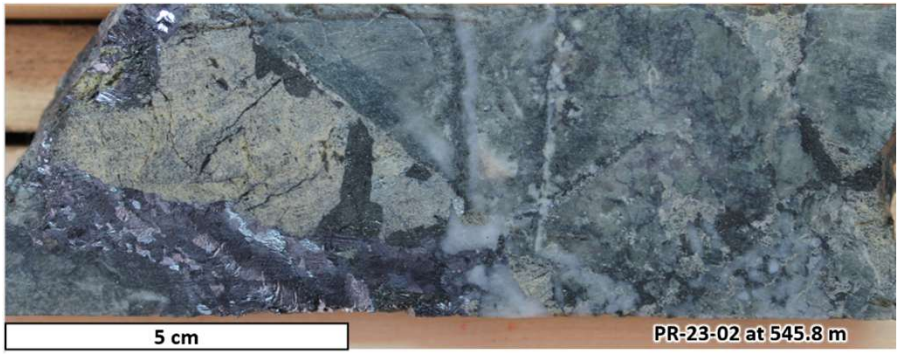
Maestro – The "EYE", the Focus of the Current Phase 3 Drill Program: PR25-07 Through PR25-11



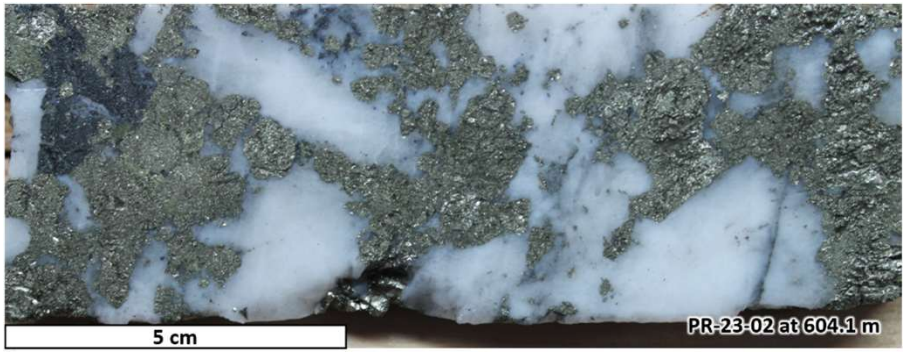
- The prominent magnetic low has an "Eye" shaped geometry indicating a substantial mineral system to be delineated by drilling.
- Phase 3 drilling currently underway was proceeded by Phase 2 drilling, consisting of 3,255 meters in 4 holes (PR25-03 through PR25-06) and Phase 1, the discovery drilling, consisting of 1,446 meters in 2 holes.

Maestro – Hole PR23-02 Intersects High Grade Gold-Silver Lodes Within an Extensive Precious Metals System[1]





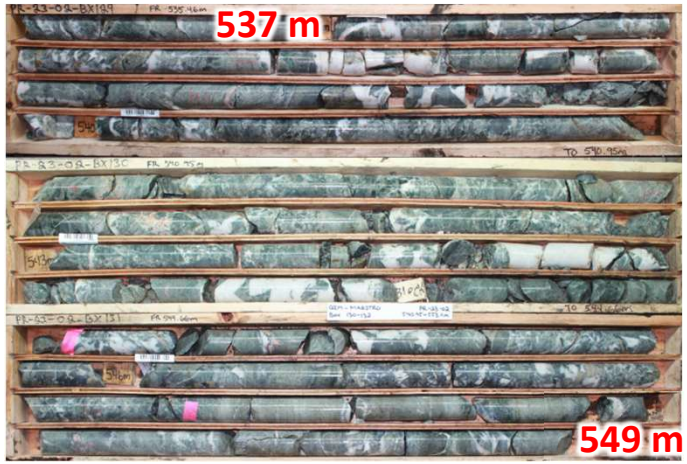
Core sample from a 3m-interval, returning 580 g/t Ag, 0.56 g/t Au and 0.073% Mo



Core sample from a 3m-interval, returning 529 g/t Ag and 14.95 g/t Au and 0.009% Mo

Note 1. See Appendices for Notes and Assay Results for This Figure.

Maestro – PR23-02 Intersects Wide Gold-Silver Rich Lodes



High Grade *Silver-Rich* Lode

586 g/t Ag, 1.23 g/t Au, 0.060 % Mo

8.01 g/t AuEQ[5(b)] or 752 g/t AgEQ[5(a)]

Over 12 metres (537 – 549 m)

High Grade *Gold-Rich* Lode

5.73 g/t Au, 87 g/t Ag, 0.013 % Mo

6.69 g/t AuEQ[5(b)] or 471 g/t AgEQ[5(a)]

Over 36 metres (603 – 639 m)

Maestro – Phase 1 and 2 Drill Hole Results

TABLE 1										
Drilling Program	Drill Hole Number	Incl.	From (m)	To (m)	Int.[1,2,3] (m)	AuEQ[4] (g/t)	Au (g/t)	Ag (g/t)	Mo (%)	Cu (%)
Phase 1	PR23-01		51.0	252.0	201.0	**0.53**	**0.18**	**18**	0.010	0.05
		incl	51.0	96.0	45.0	**0.74**	**0.24**	**28**	0.015	0.05
		incl	153.0	240.0	87.0	**0.62**	**0.25**	**19**	0.007	0.07
			279.0	282.0	3.0	**3.95**	**0.65**	**215**	0.002	0.46
			375.0	393.0	18.0	**0.54**	**0.09**	**1**	0.065	0.03
	PR23-02		81.0	279.0	198.0	**0.47**	**0.2**	**10**	0.014	0.04
		incl	225.0	279.0	54.0	**0.94**	**0.59**	**16**	0.016	0.04
			324.0	759.0	435.0	**1.22**	**0.65**	**30**	0.025	0.04
		incl	324.0	675.0	351.0	**1.47**	**0.78**	**36**	0.029	0.05
		and	537.0	639.0	102.0	**3.80**	**2.22**	**104**	0.029	0.09
		and	537.0	549.0	12.0	**9.63**	**1.23**	**586**	0.060	0.61
		and	603.0	639.0	36.0	**6.93**	**5.73**	**87**	0.013	0.05
Phase 2	PR25-03		87.5	690.9	603.4	**0.56**	**0.25**	**12**	0.020	0.03
		incl	87.5	258.7	171.1	**0.70**	**0.22**	**24**	0.017	0.06
		and	87.5	123.0	35.5	**0.93**	**0.18**	**41**	0.013	0.12
		and	157.0	258.7	101.7	**0.77**	**0.29**	**23**	0.020	0.05
		and	200.0	258.7	58.7	**0.93**	**0.41**	**25**	0.025	0.04
		incl	365.6	541.0	175.4	**0.66**	**0.3**	**9**	0.035	0.03
		and	390.0	528.0	138.0	**0.71**	**0.33**	**10**	0.034	0.03
		and	456.0	484.5	28.5	**1.02**	**0.51**	**11**	0.055	0.04
		and	504.3	528.0	23.7	**0.93**	**0.47**	**22**	0.024	0.04
		incl	567.0	612.0	45.0	**0.72**	**0.45**	**17**	0.004	0.03
		incl	660.3	690.9	30.7	**0.72**	**0.43**	**8**	0.030	0.01
	PR25-04		16.6	99.0	82.4	**0.56**	**0.08**	**15**	0.032	0.07
		incl	63.0	99.0	36.0	**0.79**	**0.12**	**26**	0.031	0.12
			138.0	172.0	34.0	**0.44**	**0.07**	**11**	0.012	0.11
			259.0	742.0	483.0	**0.49**	**0.17**	**8**	0.030	0.03
		incl	270.0	311.7	41.7	**0.60**	**0.16**	**24**	0.014	0.04
		incl	341.7	663.9	322.2	**0.55**	**0.18**	**8**	0.036	0.03
		and	341.7	378.0	36.3	**0.64**	**0.21**	**21**	0.017	0.05
		and	341.7	347.6	5.9	**2.21**	**0.51**	**104**	0.015	0.23
		and	393.0	480.0	87.0	**0.70**	**0.26**	**13**	0.033	0.06
		and	534.0	546.0	12.0	**1.75**	**0.29**	**44**	0.119	0.14
	PR25-05		225.0	671.1	446.1	**0.51**	**0.18**	**5**	0.037	0.03
		incl	323.0	660.0	337.0	**0.60**	**0.23**	**6**	0.042	0.03
		and	414.0	671.1	257.1	**0.69**	**0.29**	**8**	0.044	0.02
		and	414.0	561.0	147.0	**0.85**	**0.33**	**8**	0.062	0.03
		and	609.0	660.0	51.0	**0.71**	**0.43**	**14**	0.016	0.02
	PR25-06[B]		240.0	420.0	180.0	**0.42**	**0.17**	**8**	0.016	0.04
		incl	240.0	279.0	39.0	**0.89**	**0.34**	**26**	0.014	0.1
			480.0	643.0	163.0	**0.37**	**0.06**	**2**	0.045	0.01

- Table 1 lists highlights of assay results from reported core holes comprising Phase 1 and 2 drill programs at the Prodigy gold-silver discovery on its Maestro Property.
- All holes returned broad intervals of precious and base metals mineralization, starting from a shallow depth.
- The results represent a successful start to delineation of a substantial new epithermal Au-Ag system at Maestro with drill intersections indicating high potential for both bulk tonnage and high-grade mineralization.
- The Prodigy Au-Ag system remains open, promising significant potential. Phase Three drilling is now underway to continue the systematic delineation of Prodigy.

B. PR25-06 was wedged from PR23-02 and commenced coring at 240 meters downhole.

Maestro – Prodigy's Key Historical Drill Holes

TABLE 2									
Drill Hole Number	Incl.	From (m)	To (m)	Int.[1,2,3] (m)	AuEQ[4] (g/t)	Au (g/t)	Ag (g/t)	Mo (%)	Cu (%)
BD-11-69		35.0	54.2	**19.2**	**1.32**	0.25	72	0.012	0.08
	incl	49.3	51.0	**1.7**	**11.11**	1.35	711	0.003	0.73
		134.1	205.2	**71.1**	**3.07**	0.35	185	0.025	0.22
	incl	136.1	185.3	**49.2**	**4.20**	0.48	264	0.011	0.30
	and	142.5	148.8	**6.3**	**22.06**	1.94	1484	0.011	1.34
	and	180.0	183.3	**3.3**	**13.56**	0.60	921	0.007	1.17
		329.1	404.5	**75.4**	**0.97**	0.10	1	0.136	0.02
		445.8	450.8	**5.0**	**1.24**	0.75	16	0.041	0.03
BD-11-70		47.4	55.2	**7.8**	**0.59**	0.03	9	0.016	0.25
		114.5	399.7	**285.2**	**0.51**	0.02	4	0.053	0.09
	incl	173.8	338.5	**164.7**	**0.49**	0.02	4	0.043	0.11
	and	195.5	196.1	**0.6**	**5.25**	0.48	202	0.012	1.57
BDQ-08-02		21.0	81.0	**60.0**	**0.42**	0.07	9	0.024	0.07
		197.0	403.0	**206.0**	**0.96**	0.10	46	0.035	0.07
	incl	197.0	213.0	**16.0**	**8.48**	1.09	551	0.023	0.37
	and	203.0	209.0	**6.0**	**20.46**	2.62	1350	0.018	0.86
BDQ-08-03		9.0	352.7	**343.7**	**0.54**	0.13	13	0.030	0.06
	incl	9.0	167.0	**158.0**	**0.67**	0.11	25	0.022	0.08
	and	67.0	167.0	**100.0**	**0.80**	0.16	35	0.021	0.07
	and	67.0	117.0	**50.0**	**1.09**	0.22	50	0.019	0.10
	and	79.0	101.0	**22.0**	**1.86**	0.34	95	0.016	0.19
BDQ-08-04		293.0	551.3	**258.3**	**0.81**	0.43	13	0.026	0.04
	incl	373.0	497.0	**124.0**	**1.16**	0.64	19	0.038	0.05
	and	373.0	463.0	**90.0**	**1.30**	0.71	23	0.037	0.06
BDQ-08-05		119.0	223.0	**104.0**	**0.47**	0.17	13	0.014	0.04
	incl	141.0	223.0	**82.0**	**0.52**	0.20	15	0.015	0.03
		275.0	325.0	**50.0**	**0.59**	0.30	15	0.012	0.04

- Six historical core holes drilled in the period 2007-2011 by a past operator in the Prodigy area are listed on Table 2.
- Dr. Farhad Bouzari, at Mineral Deposit Research Unit (MDRU) of University of British Columbia (UBC), scientifically re-logged these historical core holes in the Prodigy Area and is scientifically assessing Phase 1, 2 and 3 drill holes currently.
- These detailed studies will assist and focus the successful delineation drilling of Prodigy.
- Holes to date have intersected Au-Ag veins occurring within a bulk tonnage style disseminated Au-Ag system all hosted within Mo-Cu porphyry mineralization.

Maestro – Porphyry Mineralization Adjacent to Prodigy Epithermal System Intercepted By Historical Drill Holes

TABLE 3								
Drill Hole Number	Incl.	From (m)	To (m)	Int.[1,2,3] (m)	Au (g/t)	Ag (g/t)	Mo (%)	Cu (%)
BD-07-02		158.0	300.8	**142.8**	0.01	2	**0.057**	0.05
BD-07-06		158.5	275.2	**116.7**	0.01	1	**0.040**	0.04
BD-11-68		41.2	353.1	**311.9**	N/A	2	**0.067**	0.07
BD-11-68	incl.	100.1	317.4	**217.3**	N/A	2	**0.072**	0.08
BDQ-08-01		6.1	425.0	**418.9**	0.01	1	**0.046**	0.04
BDQ-08-01	incl.	287.0	353.0	**66.0**	0.01	3	**0.090**	0.07

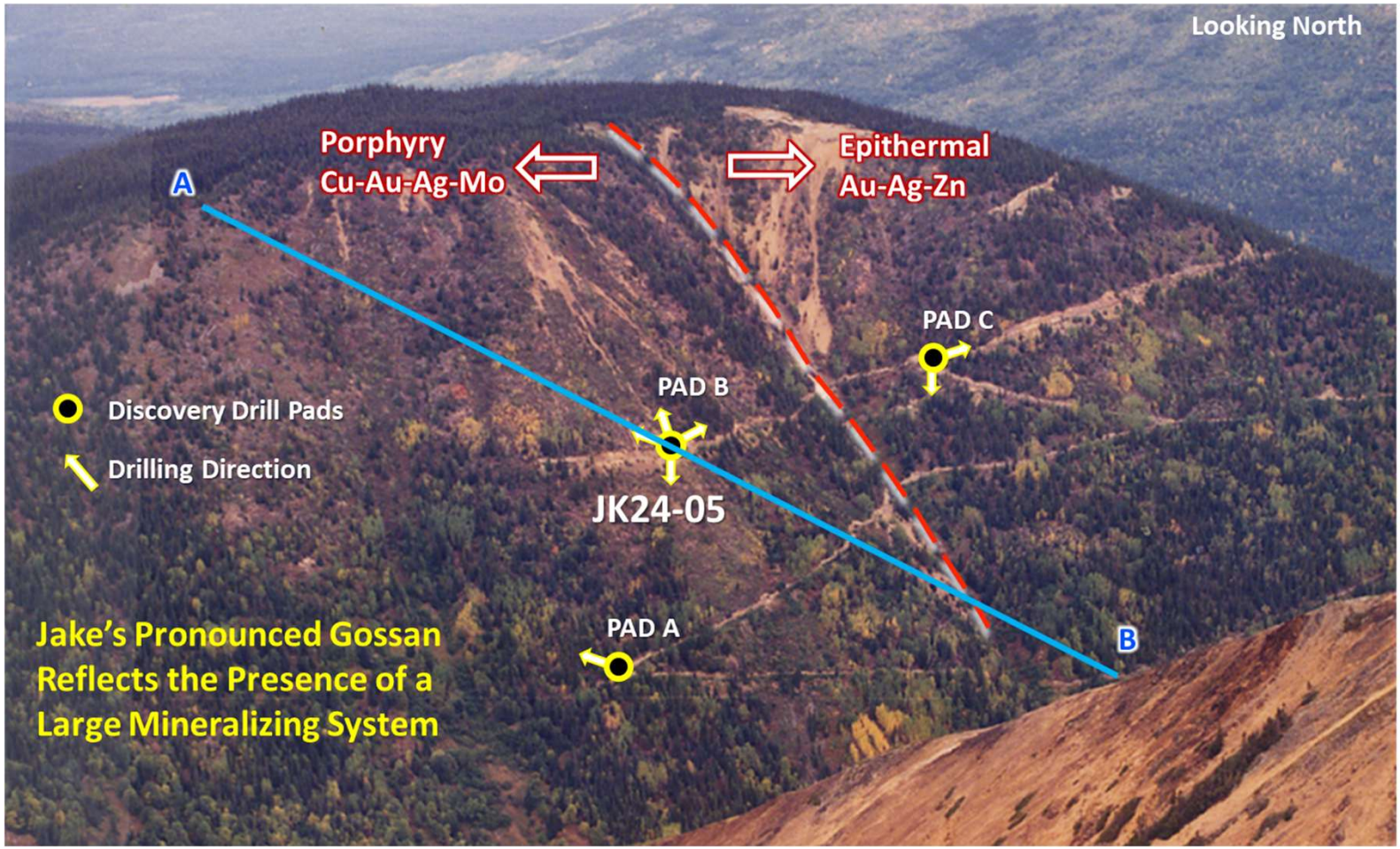
- Table 3 lists results from four historical holes located east of Prodigy which clearly intersected a major molybdenum-copper porphyry system which is separate and distinct from the adjacent Prodigy epithermal Au-Ag discovery.

Footnotes to Tables 1, 2 and 3.

1) Width reported are drill widths, such that true thicknesses are unknown.
2) All assay intervals represent length-weighted averages.
3) Some figures may not sum exactly due to rounding.
4) Gold equivalent (AuEQ) calculations use metal prices of: Au US$1,800.00/oz, Ag US$22.00/oz, Mo US$17.00/lb and Cu US$4.00/lb. and conceptual recoveries of: Au 80%, Ag 80%, Mo 75%, and Cu 75%. Conversion of metals to an equivalent gold grade based on these metal prices is relative to the gold price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized gold recovery. The metal equivalencies for each metal are added to the gold grade. The general formula is: AuEQ g/t NMV = (Au g/t) + (Ag recovery / Au recovery) * (Ag $ per oz. / Au $ per oz. * Ag g/t)) + ((Mo recovery / Au recovery) * (Mo % * Mo $ per lb. * 22.0462) / (Au $ per oz. / 31.10348)) + (Cu recovery / Au recovery) * (Cu % * Cu $ per lb. * 22.0462) / (Au $ per oz. / 31.10348)).

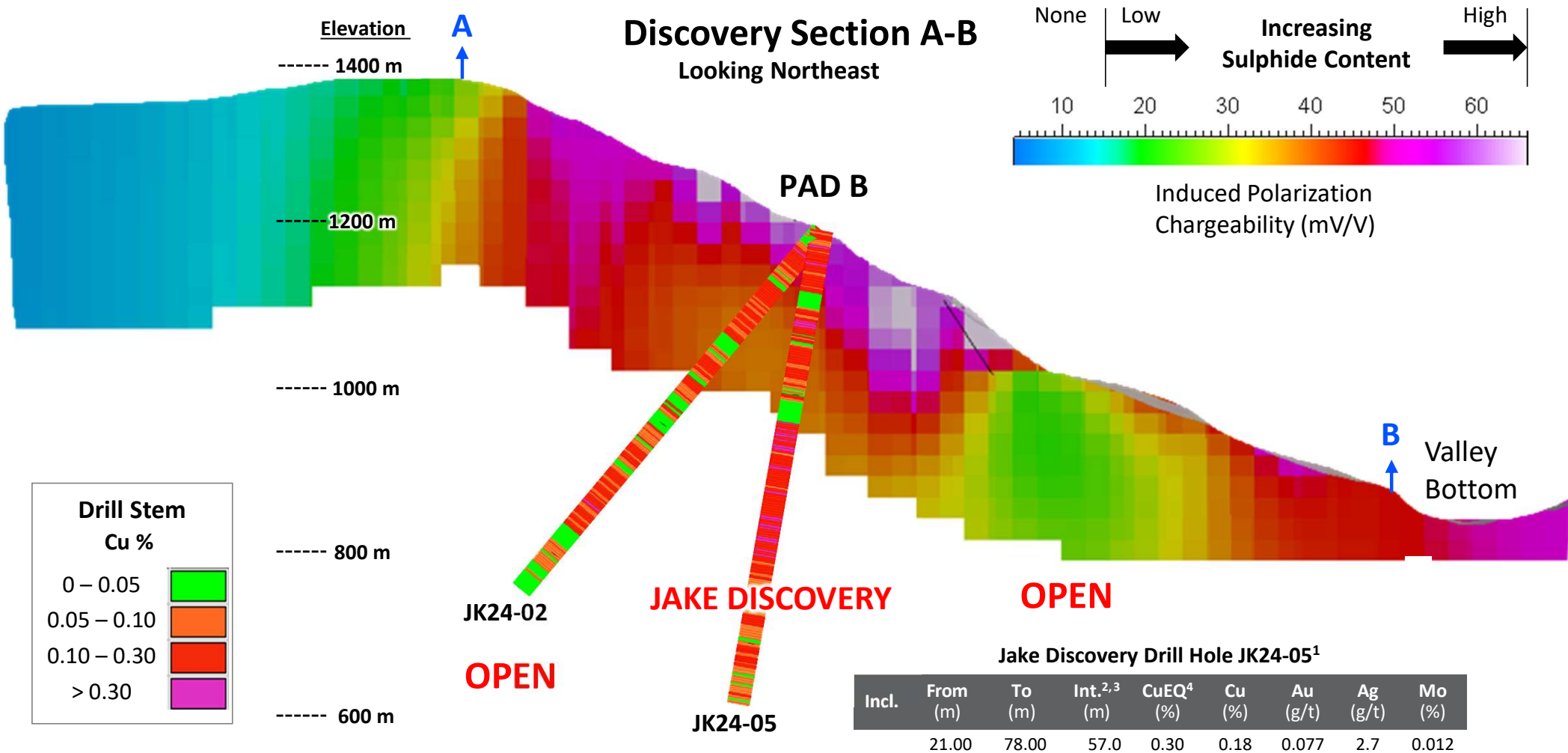
Jake – A New Porphyry Cu-Au-Ag Discovery

- Maiden seven hole (3,418 meters), scout drilling program discovered a new Cu-Au-Ag porphyry system at Jake with hole JK24-05 the discovery hole at PAD B



Note: See Appendices For All Jake Discovery Drill Program Assay Results

Jake – Copper Intercepts Clear Focus Next Drill Delineation Programs

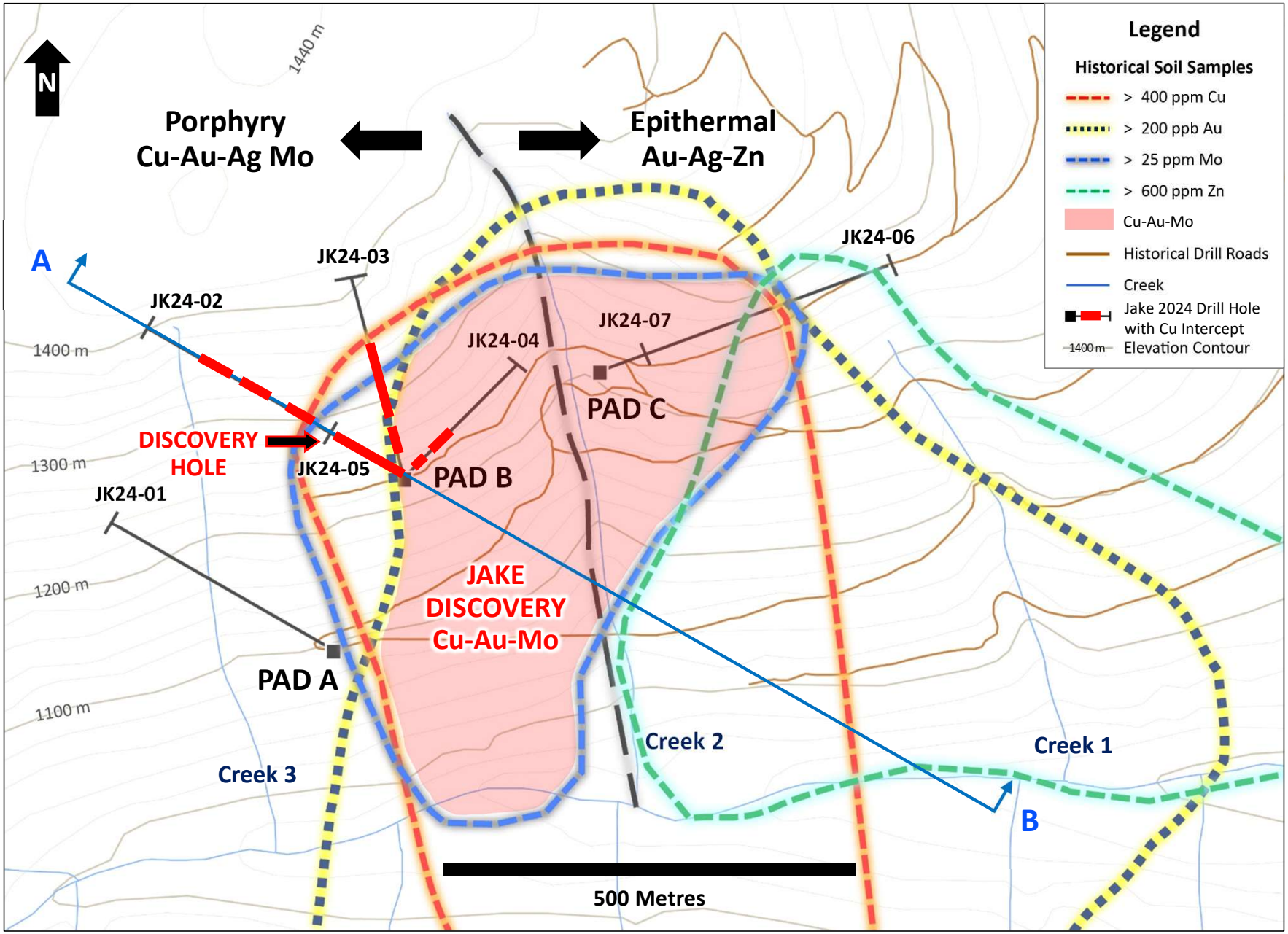


Jake Discovery Drill Hole JK24-05[1]

Incl.	From (m)	To (m)	Int.[2,3] (m)	CuEQ[4] (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (%)
	21.00	78.00	57.0	0.30	0.18	0.077	2.7	0.012
	108.00	191.04	83.0	0.25	0.18	0.062	2.9	0.004
Incl.	108.00	125.22	17.2	0.42	0.29	0.090	7.6	0.005
	234.14	450.00	215.9	0.32	0.23	0.083	2.7	0.004
Incl.	234.14	308.00	73.9	0.40	0.30	0.120	2.5	0.003
and	234.14	269.02	34.9	0.49	0.37	0.144	3.3	0.001
Incl.	347.00	395.57	48.6	0.39	0.29	0.093	2.9	0.006

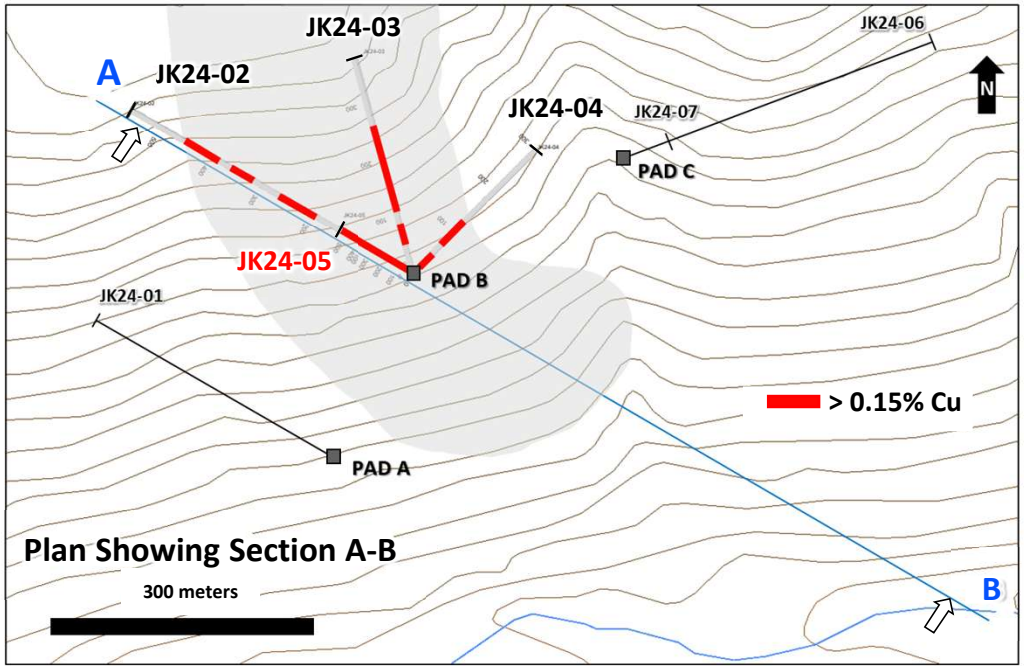
Note 1. See Appendices For Assay Results and CuEQ Methodology

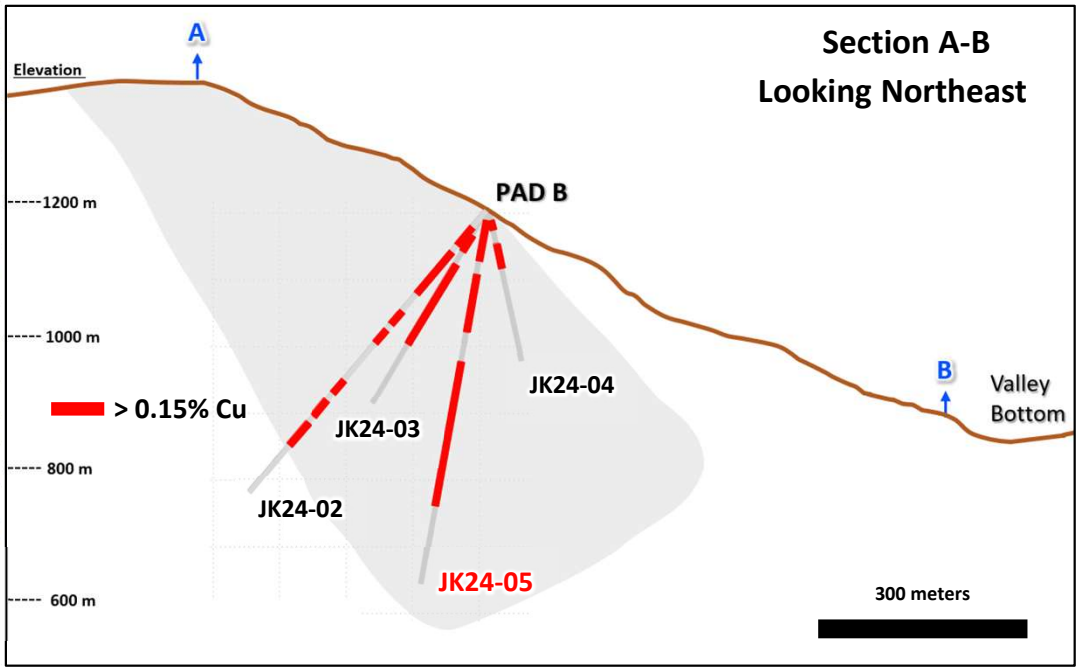
Jake – Extensive High Cu-Au-Mo Values in Soil Outlined Porphyry Copper-Gold Target[1]



Note 1. Modified after Sketchley, 1988 (AR # 16,838)

Jake – Copper Intercepts Clear Focus Next Drill Delineation Programs



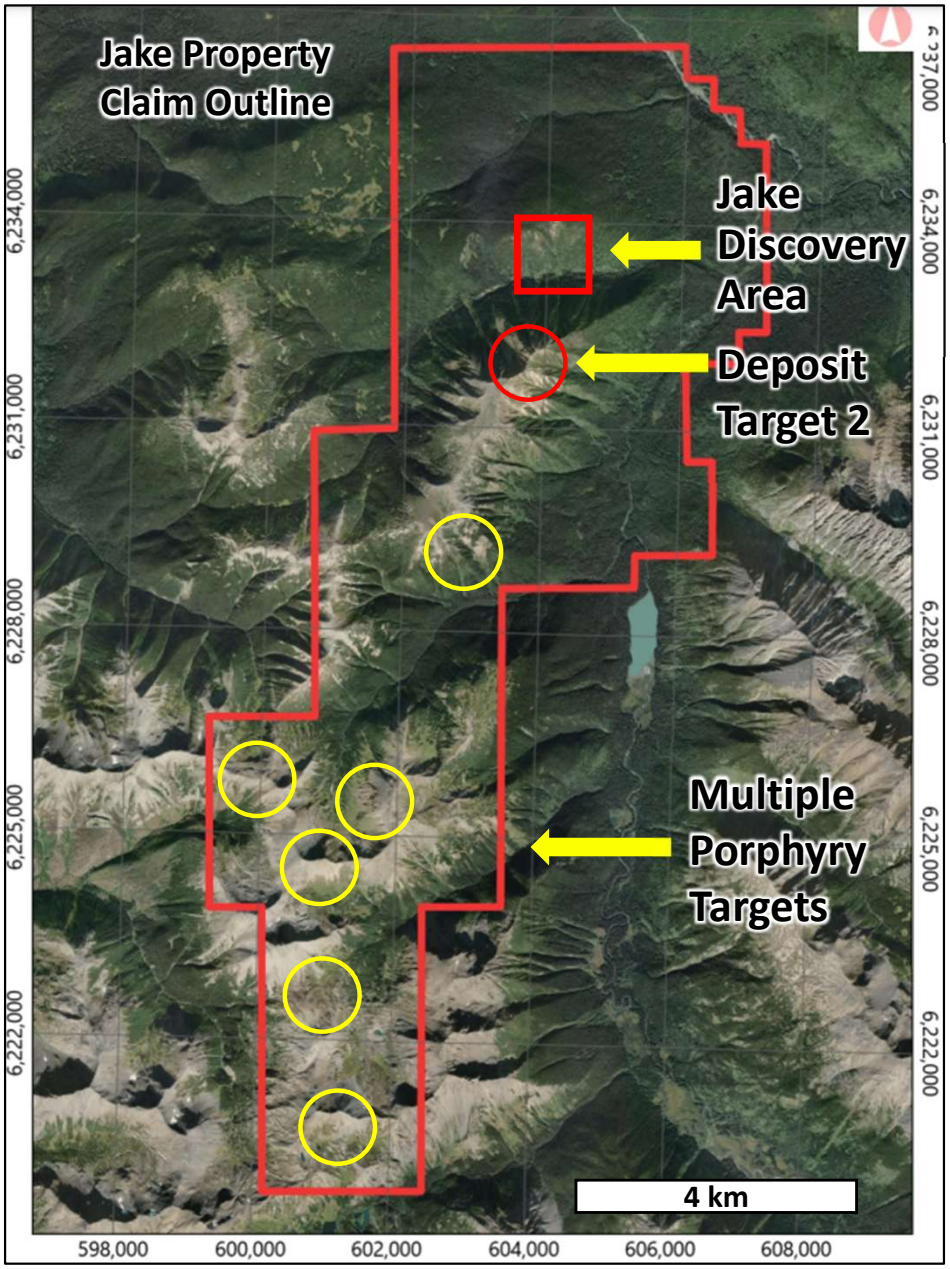


Jake Discovery Drill Hole JK24-05[1]

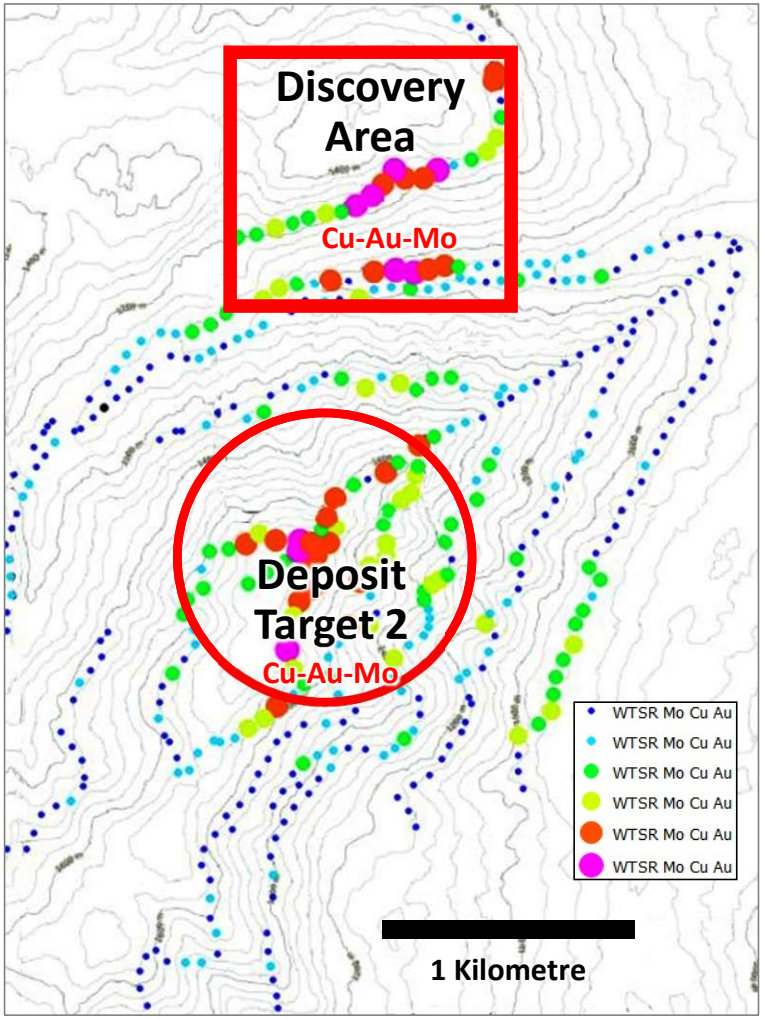
Incl.	From (m)	To (m)	Int.[2,3] (m)	CuEQ[4] (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (%)
	21.00	78.00	57.0	0.30	0.18	0.077	2.7	0.012
	108.00	191.04	83.0	0.25	0.18	0.062	2.9	0.004
Incl.	108.00	125.22	17.2	0.42	0.29	0.090	7.6	0.005
	234.14	**450.00**	**215.9**	**0.32**	**0.23**	**0.083**	**2.7**	**0.004**
Incl.	234.14	308.00	73.9	0.40	0.30	0.120	2.5	0.003
and	234.14	269.02	34.9	0.49	0.37	0.144	3.3	0.001
Incl.	347.00	395.57	48.6	0.39	0.29	0.093	2.9	0.006

Note 1. See Appendices For Assay Results and CuEQ Methodology

Jake – 100% of Potential New BC Porphyry Copper-Gold District Acquired



Cu Mo Au Weighted Sums (WTSR) Soil Samples



Compelling Wealth Creation Investment Opportunity

- Quartz is well-structured and backed by Canadian Mining Hall of Fame founding shareholder, a strong strategic investor and **35 years of proven discovery and transaction success** of the HDI team
- These experienced mine finders have made **two new and important high value gold-silver and copper deposit discoveries** in British Columbia: **Maestro** and **Jake**
- **Maestro: High-grade Au-Ag** Lodes at Prodigy discovery within **extensive precious metals district**
- **Jake: Porphyry Cu-Au-Ag** discovery and acquisition of an entire **new porphyry copper-gold district**
- Both discoveries were **funded by the founder and a strategic partner** and have **high potential for important transactions** as drill delineation progresses
- A **multi-phase delineation drill program began** at the Prodigy discovery in March 2025 – Sequential drill programs planned over 2025
- **Experienced management, strong funding support, surging Au, Ag, and Cu prices, combined with reduced risk discoveries ready for drill delineation, all support Quartz to achieve its goal of Accelerated Wealth Creation**

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Appendices

All Assay Results from Jake Discovery Drill Program

Drill Hole	Incl.	From (m)	To (m)	Int.[1,2,3] (m)	CuEQ[4] (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (%)
JK24-01		415.00	444.62	29.62	0.15	0.11	0.036	1.1	0.003
JK24-02		36.00	74.00	38.00	0.29	0.18	0.107	1.6	0.008
JK24-02		90.00	169.94	79.94	0.23	0.14	0.055	1.6	0.009
JK24-02		204.54	226.07	21.53	0.23	0.15	0.041	2.1	0.009
JK24-02		236.05	260.10	24.05	0.18	0.13	0.040	1.1	0.004
JK24-02		339.00	360.60	21.60	0.21	0.14	0.073	1.8	0.002
JK24-02		378.00	411.00	33.00	0.20	0.15	0.057	1.8	0.001
JK24-02		418.00	464.00	46.00	0.21	0.16	0.043	1.7	0.002
JK24-03		54.00	86.97	32.97	0.20	0.13	0.048	1.1	0.007
JK24-03		109.23	261.00	151.77	0.21	0.15	0.055	1.7	0.003
JK24-03	Incl.	109.23	162.00	52.77	0.26	0.18	0.070	1.2	0.006
JK24-03	Incl.	135.00	150.00	15.00	0.48	0.34	0.133	1.9	0.010
JK24-03	Incl.	245.00	261.00	16.00	0.24	0.17	0.064	2.8	0.002
JK24-04		12.00	44.05	32.05	0.28	0.17	0.058	4.5	0.010
JK24-04		69.00	118.85	49.85	0.31	0.18	0.113	7.0	0.002
JK24-04	Incl.	69.00	87.41	18.41	0.40	0.23	0.132	11.0	0.002
JK24-05		21.00	78.00	57.00	0.30	0.18	0.077	2.7	0.012
JK24-05		108.00	191.04	83.04	0.25	0.18	0.062	2.9	0.004
JK24-05	Incl.	108.00	125.22	17.22	0.42	0.29	0.090	7.6	0.005
JK24-05		234.14	450.00	215.86	0.32	0.23	0.083	2.7	0.004
JK24-05	Incl.	234.14	308.00	73.86	0.40	0.30	0.120	2.5	0.003
JK24-05	and	234.14	269.02	34.88	0.49	0.37	0.144	3.3	0.001
JK24-05	Incl.	347.00	395.57	48.57	0.39	0.29	0.093	2.9	0.006
JK24-06		37.31	60.00	22.69	0.15	0.02	0.108	6.6	0.002
JK24-06		138.00	238.94	100.94	0.25	0.12	0.151	4.1	0.001
JK24-06	Incl.	140.00	159.00	19.00	0.36	0.14	0.275	5.8	0.001
JK24-06		165.00	183.00	18.00	0.31	0.14	0.159	7.7	0.001
JK24-07		151.01	153.80	2.79	0.68	0.08	0.684	19.2	0.002
JK24-07		166.18	178.19	12.01	0.23	0.14	0.080	4.4	0.002
JK24-07		181.32	196.59	15.27	0.35	0.15	0.199	8.1	0.002
JK24-07		211.42	229.91	18.49	0.19	0.11	0.083	1.0	0.005
JK24-07		243.89	363.00	119.11	0.17	0.08	0.096	2.8	0.002
JK24-07	Incl.	344.00	357.44	13.44	0.34	0.19	0.125	6.6	0.005
JK24-07		381.00	384.00	3.00	0.21	0.05	0.172	6.5	0.000
JK24-07		408.00	426.00	18.00	0.22	0.05	0.192	5.8	0.000
JK24-07		434.38	439.00	4.62	0.73	0.22	0.517	23.3	0.000

Notes:

1. Widths reported are drill widths, such that true thicknesses are unknown.
2. All assay intervals represent length-weighted averages.
3. Some figures may not sum exactly due to rounding.
4. Copper equivalent (CuEQ) calculations use metal prices of: Cu US$4.00/lb, Au US$2000/oz., Ag US$25/oz, and Mo US$15.00/lb, and conceptual recoveries of: Cu 85%, Au 75%, Ag 70% and Mo 82%. Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery. The metal equivalencies for each metal are added to the copper grade. The general formula for this is: CuEQ% = Cu% + ((Au g/t * (Au recovery / Cu recovery) * (Au $ per oz./31.1034768 / Cu $ per lb. * 22.04623)) + ((Ag g/t * (Ag recovery / Cu recovery) * (Ag $ per oz./ 31.1034768 / Cu $ per lb. * 22.04623)) + ((Mo% * (Mo recovery / Cu recovery) * (Mo $ per lb.) / Cu $ per lb.)).

British Columbia – Merger and Acquisition Activity is Ramping Up

Selection of Recent Mining Transactions in BC

• **Newmont** acquires Newcrest	**$25 B**
• **Newcrest** acquires Brucejack Mine from Pretium (Au-Ag)	**$3.5 B**
• **Newcrest** acquires Red Chris Mine (Cu-Au) From Imperial Metals	**$1.0 B**
• **Newcrest** acquires GJ Deposit (Cu-Au) From Skeena	**$10 M**
• **Newmont** acquires Tatogga (Cu-Au) from GT Gold	**$450 M**
• **Newmont** acquires Galore Creek from NovaGold (Cu-Au)	**$130 M**
• **Seabridge** acquires Snowfield from Pretium (Au)	**$130 M**
• **Skeena** acquires QuestEX (Cu-Au)	**$50 M**
• **Ascot** acquires Red Mountain from IDM (Au)	**$50 M**

Major Mining Companies Active in BC

ANTOFAGASTA PLC
Hecla MINING COMPANY
COEUR MINING
NEWCREST MINING LIMITED
RioTinto
BARRICK
SOUTH32
Teck
Newmont
FREEPORT-McMoRan
centerra GOLD
ASCOT RESOURCES
SKEENA
Imperial Metals
newgold
SEABRIDGE GOLD

Reserves and Resources

Name	Category	Million Tonnes	Cu %	Au g/t	Mo %	Ag g/t
Red Chris[A]	Proven	262	0.38	0.29		
	Probable	25	0.29	0.29		
New Prosperity[B]	Proven	481	0.26	0.46		
	Probable	350	0.18	0.35		
Mt. Polley[C]	Proven	51	0.28	0.30		0.53
	Probable	23	0.27	0.28		0.63
Morrison[D]	Proven	115	0.36	0.17	0.004	
	Probable	109	0.30	0.15	0.004	
Mt. Milligan[E]	Proven	212	0.18	0.40		
	Probable	236	0.19	0.30		
Ajax[F]	Proven	130	0.30	0.19		0.40
	Probable	296	0.28	0.19		0.38
Copper Mountain[G]	Proven	205	0.25	0.09		0.87
	Probable	271	0.22	0.11		0.62
Gibraltar[H]	Proven	469	0.26		0.008	
	Probable	121	0.23		0.008	
Yellowhead[H]	Proven	458	0.29	0.03		1.3
	Probable	359	0.26	0.03		1.2
Valley[I]	Proven	463	0.32		0.006	
	Probable	174	0.28		0.009	
Bell[M]	Measured	57	0.41	0.18		
	Indicated	200	0.40	0.20		
Granisle[M]	Measured	18	0.34	0.11		
	Indicated	55	0.30	0.10		

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